

Fond du Lac School District

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Sue Schnorr
Director of Business Services

June 8, 2009

Ms. Natalie Rew
Wisconsin Department of Public Instruction
P.O. Box 7841
Madison, WI 53707-7841

Dear Natalie,


The Fond du Lac School District would like to apply for an allocation to issue Qualified School Construction Bonds. On April 4, 2006 residents of the Fond du Lac School District approved three referenda in a total amount not to exceed \$8,765,000 for capital improvements, health and safety and technology. To date, the District has borrowed \$6,600,000 against this authority. This leaves borrowing authority of \$2,165,000 remaining. The District respectfully requests a QSCB allocation for the balance of our authority.

Attached is a list of projects by school, the QSCB Criteria they fall under and the projected cost. We are prepared to begin the projects immediately upon the completion of the financing. Also enclosed is a resolution passed by the School Board declaring their intent to make this application.

The District will comply with the Davis Bacon Prevailing wage requirements.

If you have any questions or need additional information please feel free to contact me.

Sincerely,


Sue Schnorr
Director of Business Services

Enclosures (3)



The mission of the Fond du Lac School District, in partnership with the family and the community, is to promote high achievement and foster the continuous growth of the whole child, so that each becomes a creative, contributing citizen in a global society by providing personalized learning opportunities in a safe, nurturing environment.

FOND DU LAC SCHOOL DISTRICT

Building	Project Description	QSCB Criteria	Budget
Chegwini Elementary School	New Computer in every classroom	Science, Technology, Engineering and Math	\$ 23,700
Evans Elementary School	Roof Replacements 1 & 2	Green and Healthy Schools	187,356
Evans Elementary School	New Computer in every classroom	Science, Technology, Engineering and Math	23,700
Lakeshore Elementary School	Roof Replacements 1 - 5 & ANNEX 1	Green and Healthy Schools	243,800
Lakeshore Elementary School	New Computer in every classroom	Science, Technology, Engineering and Math	25,253
Pier Elementary School	Abate/replace floor time - Kgn. Hall	Safe and Healthful Schools	8,369
Pier Elementary School	Replace boiler and improve ventilation in Media Center, Computer Lab and Kgn. Classroom	Green and Healthy Schools	215,240
Riverside Elementary School	Roof Replacements 2, 3, 5, 6, 17 & 19	Green and Healthy Schools	56,400
Riverside Elementary School	New Computer in every classroom	Science, Technology, Engineering and Math	23,700
Roberts Elementary School	Roof Replacements 3 & 4	Green and Healthy Schools	97,200
Roberts Elementary School	Replace energy management system	Green and Healthy Schools	45,000
Roberts Elementary School	New Computer in every classroom	Science, Technology, Engineering and Math	25,253
Rosenow Elementary School	Roof Replacements 1, 5 & 6	Green and Healthy Schools	16,500
Rosenow Elementary School	New Computer in every classroom	Science, Technology, Engineering and Math	25,253
Sabish Middle School	Roof Replacements 3, 5, 7, & 8	Green and Healthy Schools	158,500
Sabish Middle School	New Computer Lab	Science, Technology, Engineering and Math	78,210
Theisen Middle School	Replace 1 pair of metal fire doors	Safe and Healthful Schools	4,024
Theisen Middle School	New Computer Lab	Science, Technology, Engineering and Math	78,210
Woodworth Middle School	Roof Replacements 1, 2, 5, 6 & 7	Green and Healthy Schools	96,700
Woodworth Middle School	New Computer Lab	Science, Technology, Engineering and Math	78,210
Fond du Lac High School	Dig well to replenish pond/irrigation	Green and Healthy Schools	25,750
Aquatic Center	Roof Replacements 20 & 21	Green and Healthy Schools	53,000
Maintenance Building	Upgrade ventilation	Green and Healthy Schools	7,097
Maintenance Building	Facility upgrades - due to the flood last June	Safe and Healthful Schools	100,000
Grounds	Resurface running track at Fruth Field \	Safe and Healthful Schools	26,989
Grounds	Upgrade Athletic fields	Safe and Healthful Schools	25,000
District Wide Projects	Consulting fees - roofing	Green and Healthy Schools	4,800
District Wide Projects	Painting	Safe and Healthful Schools	64,000
District Wide Projects	District vehicle replacement	Safe and Healthful Schools	107,000
District Wide Projects	Replace tractors (snow removal)	Safe and Healthful Schools	20,900
District Wide Projects	Custodial equipment replacement	Safe and Healthful Schools	81,080
District Wide Projects	Maintenance equipment replacement	Safe and Healthful Schools	4,500
District Wide Projects	Bleacher repairs - District wide	Safe and Healthful Schools	35,000
District Wide Projects	Replace door operators, 35 at various sites	Safe and Healthful Schools	11,700
District Wide Projects	CCTV System/security fire alarms	Safe and Healthful Schools	20,000
District Wide Projects	Parking lot striping/asphalt repairs	Safe and Healthful Schools	20,000
District Wide Projects	Sidewalk/approach repairs	Safe and Healthful Schools	10,000
District Wide Projects	Energy management system maintenance	Green and Healthy Schools	61,306
TOTAL			\$ 2,165,000

RESOLUTION NO. _____

RESOLUTION DECLARING OFFICIAL INTENT
TO REIMBURSE EXPENDITURES
FROM PROCEEDS OF QUALIFIED TAX CREDIT BONDS

WHEREAS, on January 23, 2006, the School Board of the Fond du Lac School District, Fond du Lac County, Wisconsin (the "District") adopted Initial Resolutions (the "Initial Resolutions") authorizing the issuance of general obligation bonds in an amount not to exceed: (a) \$6,865,000 to raise funds for the purpose of paying the cost of various capital projects to maintain and protect school facilities including upgrading, repairing and improving school buildings and systems and replacing equipment and alarm systems (the "Initial Resolution Number I Project"), (b) \$995,000 to raise funds for the purpose of paying the cost of various capital expenditures related to technology including replacing outdated classroom computers and systems (the "Initial Resolution Number II Project") and, (c) \$905,000 to raise funds for the purpose of paying the cost of maintaining school grounds including replacing sidewalks, bleachers, parking lots, and other asphalted areas and replacing equipment (the "Initial Resolution Number III Project") (collectively, the Initial Resolution Number I Project, the Initial Resolution Number II Project and the Initial Resolution Number III Project shall be referred to as the "Project");

WHEREAS, on January 23, 2006, the School Board adopted a resolution providing for a referendum election on the proposition of whether the Initial Resolutions should be approved;

WHEREAS, on April 4, 2006, a referendum election (the "Referendum") was held in the District on the proposition of whether Initial Resolution Number I should be approved at which 5,260 votes were cast "YES" for approval of Initial Resolution Number I and 4,175 votes were cast "NO" for rejection of Initial Resolution Number I; whether Initial Resolution Number II should be approved at which 5,327 votes were cast "YES" for approval of Initial Resolution Number II and 4,046 votes were cast "NO" for rejection of Initial Resolution Number II; and whether Initial Resolution Number III should be approved at which 5,176 votes were cast "YES" for approval of Initial Resolution Number III and 4,200 votes were cast "NO" for rejection of Initial Resolution Number III;

WHEREAS, the Board of Canvassers duly filed its statement and determination in the office of the District Clerk;

WHEREAS, the provisions of Section 67.12(12)(e)(2), Wisconsin Statutes, provide that if the purpose and amount of a borrowing have been approved by the electors, general obligation promissory notes may be issued instead of the general obligation bonds without any additional approval by the electors (collectively, such general obligation bonds or promissory notes shall be referred to as "General Obligation Securities");

WHEREAS, on June 29, 2006, the District issued \$3,600,000 General Obligation Promissory Notes, dated June 29, 2006 to pay a portion of the cost of the Project authorized by the Initial Resolutions, of which \$2,680,000 was allocable to the Initial Resolution I Project authorized by Initial Resolution I, of which \$440,000 was allocable to the Initial Resolution II Project

authorized by Initial Resolution II, and of which \$480,000 was allocable to the Initial Resolution III Project authorized by Initial Resolution III;

WHEREAS, on August 1, 2008 the District issued an additional amount of \$3,000,000 of the \$8,765,000 heretofore authorized by the Initial Resolutions and the Referendum to pay an additional portion of the Project (which \$3,000,000 portion consists of approximately \$2,550,000 (but not more than the remaining \$4,185,000) for the Initial Resolution Number I Project authorized by Initial Resolution Number I; approximately \$330,000 (but not more than the remaining \$555,000) for the Initial Resolution II Project authorized by Initial Resolution Number II; and approximately \$120,000 (but not more than the remaining \$425,000) for Initial Resolution III Project authorized by Initial Resolution Number III);

WHEREAS, the District intends to apply to the Wisconsin Department of Public Instruction for an allocation of qualified tax credit bonds (the "Tax Credit Bonds") to issue all or a remaining portion of the General Obligation Securities as Tax Credit Bonds;

WHEREAS, if any portion of the costs of the Project to be financed with the Tax Credit Bonds are expended prior to the issuance of the Tax Credit Bonds, the School Board of the District deems it to be necessary, desirable, and in the best interests of the District to advance moneys from its funds on hand on an interim basis to pay such portion of the costs of the Project prior to the issuance of the Tax Credit Bonds;

WHEREAS, pursuant to Section 54A(d)(2)(D) of the Internal Revenue Code of 1986, as amended (the "Code"), the District may only reimburse itself from proceeds of the Tax Credit Bonds for amounts paid for a qualified purpose;

WHEREAS, only original expenditures paid after the adoption of this Resolution may be reimbursed with the proceeds of the Tax Credit Bonds; and

WHEREAS, the reimbursement must be made not later than 18 months after the date the original expenditure is paid.

NOW, THEREFORE, BE IT RESOLVED by the School Board of the District that:

Section 1. Expenditure of Funds. The District shall make expenditures as needed from its funds on hand to pay the cost of any portion of the Project until proceeds of the Tax Credit Bonds become available.

Section 2. Declaration of Official Intent. The District hereby officially declares its intent pursuant to Section 54A(d)(2)(D) of the Code and as described under Treas. Reg. Section 1.150-2 to reimburse said expenditures with proceeds of the Tax Credit Bonds, the principal amount of which is not expected to exceed \$2,165,000. The District intends to apply to the Wisconsin Department of Public Instruction for an allocation of Tax Credit Bonds.

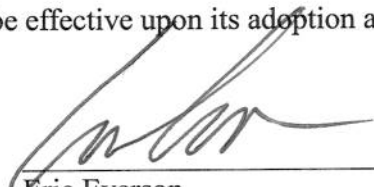
Section 3. Unavailability of Long-Term Funds. No funds for payment of the portion of the Project expected to be financed by the Tax Credit Bonds from sources other than the Tax Credit Bonds are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the District pursuant to its budget or financial policies.

Section 4. Public Availability of Official Intent Resolution. The Resolution shall be made available for public inspection at the office of the District's Clerk within 30 days after its approval in compliance with applicable State law governing the availability of records of official acts including Subchapter II of Chapter 19, and shall remain available for public inspection until the Tax Credit Bonds are issued.


Section 5. Applicability of Davis-Bacon Act. The District hereby commits to comply with the prevailing wage requirements of subchapter IV of chapter 31 of title 40, United States Code (commonly referred to as the Davis-Bacon Act) for any portion of the Project to be financed with proceeds of the Tax Credit Bonds.

Section 6. Effective Date. This Resolution shall be effective upon its adoption and approval.

Adopted and recorded June 8, 2009


Eric Everson
District President

ATTEST:


Lori Rhoades
District Clerk

(SEAL)